

## EIB: Council approves extra €3.7 billion to address migration issues

The Council has given the go-ahead to increased lending by the European Investment Bank to **projects outside the EU** that address migration issues.

It adopted the decision and regulation on 27 February 2018, following an agreement with the European Parliament on a mid-term review of the EIB's mandate for 'external' lending.

In total, the financing limit under an EU guarantee is increased by **€5.3 billion**. Of this, €3.7 billion are earmarked for projects in the public and private sectors providing a strategic response to the **root causes of migration**.

The decision and regulation:

- release **€3 billion** kept in reserve as part of the EIB's €30 billion budget for external operations for the 2014-20 period. Of this, up to **€1.4 billion** is earmarked for projects in the public sector addressing the root causes of migration;
- provide an **additional €2.3 billion** for that period, under a mandate for private sector lending for projects addressing the root causes of migration.

Projects outside the EU represent around **10% of total** EIB financing activities.

The decision was taken at a meeting of the General Affairs Council, without discussion. This follows an agreement with the Parliament on 29 November 2017.

- [February 2018 decision on the EU guarantee for EIB investment projects outside the EU](#)
- [February 2018 regulation on the EU guarantee for external actions financed by the EIB](#)

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